

Buckinghamshire Archaeological Society

REPORT OF THE HONORARY TREASURER FOR THE YEAR ENDED 31 DECEMBER 2016

The accounts for the year ended 31 December 2016 are set out in the following pages

Summary

The accounts show a deficit for the year of £4,660 before taking account of the unrealised surplus on investments of £3,805 resulting in a reduction in the total funds of the Society by £855. The deficit of £4,660 resulted from several exceptional items of expenditure taken into account in the year. The major ones were:

- The cost of hiring the venue for the 2015 Buckinghamshire Local History Network conference which was not included in the accounts for that year: £1099
- The purchase of computers and software in October: £1,695
- Opening of the “Historic Views of Buckinghamshire” exhibition: £780.
- Grant to the Buckinghamshire CC Archaeological Emergency Recording Fund: £400
- Annual charge received late for use of the Bucks CC network in 2014 & 2015: £700

Expenditure

In addition to the items mentioned in the paragraph above expenditure included:

- The cost of publishing Records of Bucks 56 totalling £7,682. This was partially offset by commercial income and sales of £2579
- The general running expenses of the Society including subscriptions, meeting costs and insurance totalling £3,988
- The cost of publishing two editions of the newsletter: £998.

Income

The main sources of income were:

- Members’ subscriptions including gift aid: £8,818
- Publication sales: £1,047

Restricted Funds

- The Bucks Local History Network conference shows a deficit for the year of £804. This arose from the late charge for the hire of the conference venue in 2015 referred to above. The accounts for 2015 without that charge showed a surplus of £1,263. The fund stood at £5,349 on 31 December 2016.
- The Professor Mead legacy stood at £5,000 on 31 December 2016.

Harry Ball, Hon Treasurer 3 March 2017

MORE ...

Buckinghamshire Archaeological Society

1 - Statement of Financial Activities for the year ended 31 December 2016

	Unrestricted Funds £	Restricted Funds £	2016 Total Funds £	2015 Total Funds £
<u>Incoming Resources</u>				
Members' subscriptions and gift aid	8,818	0	8,818	9,094
Sales of publications	1,047	0	1,047	1,578
Sales of ROB 56 and commercial income	2,579	0	2,579	4,891
HS2 Conference	0	0	0	1,316
BLHN conference	0	2,305	2,305	2,125
Summer outings	2,338	0	2,338	1,540
Donations	110	0	110	-
Other incoming resources	101	0	101	16
Professor Mead legacy	0	0	0	5,000
Museum Rent	1	0	1	1
Investment income	122	0	122	135
Total incoming resources	15,116	2,305	17,421	25,696
Resources expended	(18,415)	(3,666)	(22,081)	(20,342)
<u>Net income/(outgoing) resources</u>	(3,299)	(1,361)	(4,660)	5,354
Unrealised surplus on investments	3,805	0	3,805	1,300
Total movement of funds	506	(1,361)	(855)	6,654
Fund balances at 1 January 2016	52,207	29,620	81,827	75,173
Fund balances at 31 December 2016	£52,713	28,259	80,972	81,827

MORE ...

Buckinghamshire Archaeological Society

2 - Balance Sheet at 31 December 2016

	2016	2015
Fixed Assets		
Investments	30,234	26,429
Museum Premises and Ceely House	13,738	13,738
	43,972	40,167
Current Assets		
Sundry Debtors	2,393	2,495
Short Term Deposits	30,000	30,000
Cash at bank and in hand	6,245	10,040
	38,638	42,535
Less		
Creditors -amount due within one year		
Sundry Creditors	(1,279)	(503)
Deferred income	(359)	(372)
Net Current Assets	37,000	41,660
Net Assets	£80,972	<u>£81,827</u>
Represented by:		
Capital Funds	16,097	16,097
Restricted Funds	12,162	13,523
	28,259	29,620
Unrestricted Funds	52,713	52,207
	£80,972	£81,827

These financial statements were approved by Council on 4 March 2017

Peter Marsden, Chairman

Harry Ball, Treasurer

MORE ...

Buckinghamshire Archaeological Society

3 - Notes forming part of the Financial Statements for the year ended 31 December 2016

1 Accounting policies

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with The Charities Act and the Statement of Recommended Practice: Accounting and Reporting for Charities (issued in 2005) and all applicable Accounting Standards. The principal accounting policies adopted in the preparation of the accounts remain unaltered from previous years.

2 Donations, grants and legacies

	2016	2015
General donations	110	0
Professor Mead Legacy	0	5,000
	-----	-----
	110	5000
	-----	-----

3 Total resources expended

			2016	2015
	Unrestricted	Restricted	Total	Total
Record of Bucks (56)	7,682	0	7,682	10,719
Newletter and other publications	998	0	998	656
Conferences, meetings and summer excursions	2,578	0	2,578	3,414
Exhibition	780	0	780	0
BLHN	0	3,109	3,109	862
Office and sundry expenses	3,297	0	3,297	3,036
Grants	400	0	400	300
Insurance	253	0	253	384
Subscriptions	438	0	438	369
Library book purchases	0	0	0	59
Library legacy fund	0	557	557	0
Archive Project	174	0	174	543
Equipment	1,695	0	1,695	0
Land registry fee	120	0	120	0
			-----	-----
£	18,415	3,666	22,081	20,342
			-----	-----

MORE ...

Buckinghamshire Archaeological Society

4 - Notes forming part of the Financial Statements for the year ended 31 December 2016

	2016	2015
4 Investments COIF Accumulation Shares		
Market value at 1 January 2016	26,429	25,129
Movement in valuation	3,805	1300
Market value at 31 December 2016	<u>30,234</u>	<u>26,429</u>
Cost at 31 December 2016	6,000	
Investments forming more than 5% of assets - COIF accumulation shares, market value £30,234 is 37.3% of the Society's assets		
5 Funds Balances	2,016	2,015
Capital Fund	16,097	16,097
Other restricted funds		
Library Legacy Fund		
Balance at 1 January 2016	2,370	
Net movement during year	(557)	
Balance at 31 December 2016	1,813	2,370
Professor Mead legacy	5,000	5,000
Bucks Local History Network Fund		
Balance at 1 January 2016	6,153	
Net movements during the year	(804)	
Balance at 31 December 2016	5,349	6,153
Total excluding capital fund	<u>12,162</u>	<u>13,523</u>
Sub total	£28,259	£29,620
Unrestricted funds		
Balance at 1 January 2016	52,207	
Net movement during the year	506	
Balance at 31 December 2016	<u>52,713</u>	<u>52,207</u>
Total Funds	<u>£80,972</u>	<u>£81,827</u>

MORE ...

LIBERTY MUSEUM TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2016

	2016	2015
INCOMING RESOURCES		
Dividends COIF Income shares	128.19	134
Interest COIF Deposit Fund	8.16	8
Business Instant Access account	0.67	1
	<u>137.02</u>	<u>143</u>
RESOURCES USED	-	-
Unrealised surplus on investments	356.14	43
Net movement of funds for the year	493.16	185
ACCUMULATED FUND BT/FWD	6,700.19	6,514
ACCUMULATED FUND CD/FWD	<u>£ 7,193.35</u>	<u>£ 6,700</u>
BALANCE SHEET AT 31 DECEMBER 2016		
CURRENT ASSETS		
COIF Income Shares (cost £2000)	3,853.64	3,498
COIF Deposit Fund	1,926.33	1,918
Lloyds Bank - business instant account	1,388.21	1,249
treasurer's account	25.17	35
	<u>£ 7,193.35</u>	<u>£ 6,700</u>
CURRENT LIABILITIES	-	-
NET CURRENT ASSETS	<u>£ 7,193.35</u>	<u>£ 6,700</u>
Represented by:		
ACCUMULATED FUND		
Accumulated Fund at 1 January 2016	6,700.19	6,514
Net movement of funds for the year	493.16	186
	<u>£ 7,193.35</u>	<u>£ 6,700</u>
Roger Bettridge Trustee		

END OF FINANCIAL STATEMENT FOR 2016