

BUCKINGHAMSHIRE ARCHAEOLOGICAL SOCIETY

REPORT OF THE HON TREASURER FOR THE YEAR ENDED 31 DECEMBER 2015

The accounts for the year ended 31 December 2015 are set out on the following pages.

Summary

The accounts show a significant overall surplus for the year of £5,354 before taking into account the unrealised surplus on investments of £1,300 thus increasing the total funds by £6,654. However this does include the £5,000 legacy gift from the estate of the late Prof Bill Mead.

Amongst the activities undertaken by the Society in 2015 was the HS2: Heritage on the Line Conference held in May. This was a very successful public conference that explored the impact of the planned HS2 high speed railway on Buckinghamshire's heritage.

The annual Bucks Local History Network (BLHN) Conference was held in September in the 'Oculus Room' at the AVDC offices in Aylesbury on the topic of 'Buckinghamshire Towns' and was once again very well attended. Works also continued on the digitisation of Records of Bucks while the Active Archaeology Group continued to flourish completing its work on the Chiltern Hill Forts survey; continued their work on the Deserted Medieval Village/Knights Hospitaller site at Hogshaw, while adding work at Hobbs Hill near Princes Risborough.

Expenditure

This included:

- The cost of publishing Records of Bucks 55 totalled £10,719 . This was partially offset by commercial income and sales totalling £4,891.
- Meeting costs of the Council, the Active Archaeology Group and lectures came to a total of £1083, while the HS2 Conference showed a modest profit of £211.
- The general running expenses amount to £3,420. This included improvements to the library; computer costs, insurance as well as postage and stationary costs.
- The Society also responded to an appeal by the Council for British Archaeology by agreeing to an annual grant of £200 for each of the next five years starting in 2015.

Income

The main sources of income were:

- Members' subscriptions, including gift aid amounting to £9,094
- The sale of Records of Bucks and of other publications amounting to £1,578.

Restricted Funds

- The Bucks Local History Network Conference shows a current profit of £1,263 that raises the BLHN restricted funds to £6,153.
- To mark the passing of Prof Bill Mead the BAS Council will be agreeing an appropriate use of his generous legacy gift to the Society.

Graham Parker (Hon Treasurer) March 2015

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Buckinghamshire Archaeological Society
Statement of Financial Activities for the year ending 31st December 2015

	Unrestricted Funds £	Restricted Funds £	2015 Total Funds £	2014 Total Funds £
<u>Incoming resources</u>				
Members' subscriptions and gift aid	9,094	0	9,094	9,223
Sales of publications	1,578	0	1,578	2,243
Sales of ROB 55 & commercial income	4,891	0	4,891	3,356
HS2 Conference	1,316	0	1,316	0
BLHN Conference	0	2,125	2,125	2,155
Summer outings	1,540	0	1,540	1,060
Donations and office income	16	0	16	92
Other incoming resources				
Professor Mead Legacy	0	5,000	5,000	0
Museum Rent	1	0	1	1
Investment income	135	0	135	127
Total incoming resources	18,571	7,125	25,696	18,257
Resources expended	(19,480)	(862)	(20,342)	(17,229)
<u>Net incoming/(outgoing) resources</u>	(909)	6,263	5,354	1,028
Unrealised surplus on investments	1,300	0	1,300	2,094
Total movement of funds	391	6,263	6,654	3,122
Fund balances at 1st January 2015	51,816	23,357	75,173	72,051
Fund balances at 31st December 2015	£ 52,207	29,620	81,827	75,173
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Buckinghamshire Archaeological Society
Balance Sheet at 31st December 2015

	2015	2014
Fixed Assets		
Investments	26,429	25,129
Museum Premises and Ceely House	13,738	13,738
	<u>40,167</u>	<u>38,867</u>
Current Assets		
Sundry Debtors	2,495	3,633
Short Term Deposits	30,000	30,000
Cash at Bank and in Hand	10,040	4,263
	<u>42,535</u>	<u>37,896</u>
Less		
Creditors – amounts falling due within one year		
Sundry creditors	(503)	(1,083)
Deferred income	(372)	(507)
	<u></u>	<u></u>
Net Current Assets	41,660	36,306
	<u></u>	<u></u>
Net Assets	£ 81,827	£ 75,173
	=====	=====
Represented by:		
Capital Fund	16,097	16,097
Restricted Funds	13,523	7,260
	<u>29,620</u>	<u>23,357</u>
Unrestricted Funds	52,207	51,816
	<u>£ 81,827</u>	<u>£ 75,173</u>
	=====	=====

These financial statements were approved by Council on May 2016

Mr Peter Marsden, Chairman.

Mr Graham Parker, Treasurer.

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Buckinghamshire Archaeological Society
Notes forming part of the Financial Statements for the year ended 31 December 2015

1. Accounting policies

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investments and in accordance with The Charities Act and the Statement of Recommended Practice: Accounting and Reporting for Charities (issued in 2005), and all applicable Accounting Standards. The principal accounting policies adopted in the preparation of the accounts remain unaltered from previous years.

2. Donations, grants and legacies

	2015	2014
General donations	0	25
Professor Mead Legacy	5,000	0
	<u>£ 5,000</u>	<u>25</u>
	=====	=====

3. Total resources expended

			2015	2014
	Unrestricted	Restricted	Total	Total
Records of Bucks (55)	10,719	0	10,719	6,705
Newsletter and other publications	656	0	656	640
Conferences, meetings and summer excursions	3,414	0	3,414	1,869
Stoke Mandeville day	0	0	0	740
BLHN	0	862	862	3,279
Office and sundry expenses	3,036	0	3,036	2,517
Grants	300	0	300	400
Insurance	384	0	384	384
Subscriptions	369	0	369	541
Library book purchases	59	0	59	154
Archive Project	543	0	543	0
			<u>£ 19,480</u>	<u>17,229</u>
			=====	=====

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Buckinghamshire Archaeological Society
Notes forming part of the Financial Statements for the year ended 31 December 2015

4. Investments COIF Accumulation Shares

Market value at 1st January 2015	25,129	23,035
Movement in valuation	1,300	2,094
	_____	_____
Market value at 31st December 2015	£ 26,429	25,129
	=====	=====
Cost at 31st December 2015	£ 6,000	

Investments forming more than 5% of assets:-
COIF accumulation shares, market value £26,429 is 32.3% of the Society's assets.

5. Funds Balances

		2015	2014
Capital Fund		16,097	16,097
Other restricted funds			
Library Legacy Fund	2,370	2,370	
Professor Mead Legacy	5,000	0	
Bucks Local History Network Fund			
Balance at 1st January 2015	4,890		
Net movement during year	1,263		
Balance at 31st December 2015	_____	6,153	4,890
		_____	_____
Total excluding Capital Fund		13,523	7,260
		_____	_____
Sub-total		£ 29,620	23,357
		_____	_____
Unrestricted funds			
Balance at 1st January 2015	51,816		
Net movement during year	391		
Balance at 31st December 2015	_____	52,207	51,816
		_____	_____
Total Funds		£ 81,827	£ 75,173
		=====	=====
